

Bird & Bird ATMD LLP 2 Shenton Way #18-01 SGX Centre 1 Singapore 068804

Tel +65 6534 5266 Fax +65 6223 8762

twobirds.com

Our Ref: Your Ref: SAN/ltl

26 July 2021

To our Stakeholders

Dear Sirs

LETTER OF COMMITMENT

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to a manpower shortage with a number of resignations in our team and a large number of transactions being negotiated since May 2021.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 1 October 2021, at the latest.

Sincerely yours,

Sandra Seah

Joint Managing Partner +65 6428 9429 Sandra.seah@twobirds.com